

**MINUTES  
FINANCE COMMITTEE  
CONFERENCE CALL**

Monday, March 30, 2026  
5:00 PM Mountain Daylight Time

**Finance Committee Members Present:**

**Don Reynolds, Treasurer, Chairman**  
**Adeline Gray**  
**Chad Ravannack**  
**Angie Taylor**  
**Ted Young**

**Liaison:**

**Greg Dana, Director of Finance and Administration, liaison**  
**Mary Beth Powers, Controller, liaison**

**USA Wrestling Staff:**

**Cody Bickley, Director of National Teams High Performance**  
**Richard Immel, Senior Manager of Communications**  
**Cassidy Casper, Senior Accountant**

**Guests:**

**Joan Fulp, First Vice President, guest**

**Absent:**

**Mike Macchiavello**  
**Pat Ream**  
**Pat Smith**

Chairman Reynolds greeted Committee members. He called the meeting to order at 5:03 pm Mountain Daylight Time. He reminded the members of the necessity for them to disclose any conflicts of interest, and/or to recuse themselves from voting if they have any conflicts of interest, as well as the oath of confidentiality. No conflicts of interest were noted. The Declaration of Conflict of Interest and Oath of Confidentiality has been placed at the top of the agenda at the Chairman's request and will remain there as a reminder to committee members for each call.

**MINUTES OF 02/26/2026**

Chairman Reynolds noted that the draft minutes of the February 26, 2026, Finance Committee conference call were included in the packet. He inquired if anyone had comments, questions, corrections, or additions for those minutes. No member on the call had any questions or changes.

**Motion:**            Pat Ream – “To approve the Minutes of the February 26, 2026, Finance Committee conference call as presented.”

**Second:**          Chad Ravannack.

**Motion carried.**

## **PRELIMINARY INTERNAL FINANCIAL INFORMATION FOR 02/28/2026**

Chairman Reynolds highlighted the \$3.5 million in unrestricted cash and the \$27 million in investments. He commented upon the total assets of \$38.3 million. Greg Dana noted that a reserve had been recorded for the \$100,000 Aether VTC receivable. He also reported on the purchase of the 4065 Sinton Road building and various associated furniture and improvements which were recorded in February. Chairman Reynolds led committee members through a discussion of liabilities reflected on the balance sheet. Greg Dana and committee members discussed in more detail amounts due to state associations/local organizing committees, and insurance. Chairman Reynolds reviewed variances noted on the Summary of Activities for Operations including membership revenue, events revenue, event management revenue, other revenue, membership and state services expense, insurance expense, and travel and hospitality expenses. He continued to discuss variances in marketing, communications and public relations and personnel costs.

With no further questions arising regarding February internal financial information and related reports, Chairman Reynolds invited a motion to accept the preliminary February statements.

**Motion:** Ted Young – “To accept the preliminary internal financial statements and supporting information for the six months ended February 28, 2026, as presented.”  
**Second:** Angie Taylor.  
Motion carried.

## **NEW BUSINESS**

Rich Bender remarked that following the conclusion of the states and national folkstyle season, we are now in international style season. He reported on the recent RAF event in Florida, the status of the office, and noted that Mike Clayton is no longer working for USA Wrestling, and Scott Honecker is temporarily managing coaches education.

## **FINANCE COMMITTEE CONFERENCE CALL DRAFT SCHEDULE**

Chairman Reynolds noted that the next Finance Committee conference call is scheduled for Monday, April 27, 2026, at 5:00 PM Mountain Daylight Time. No conflicts were noted with this date. Chairman Reynolds also commented that the committee would hear investment reviews on the next two calls before having the first discussion of the Fiscal Year 2027 Proposed Budget on the conference call on Monday, June 8, 2026.

## **ADJOURNMENT**

Chairman Reynolds expressed his thanks to the committee and staff for their attendance and their work and adjourned the meeting at 5:31 PM Mountain Daylight Time.